

CADform Sample Construction Co.

Comparative Income Statement for Period: May 2006

Department: 0 through 9999999999

Current Month							Quarter 2						Year to Date					
Actual		Budget		Variance			Actual		Budget		Variance		Actual		Budget		Variance	
Department: No Department Assigned																		
Discounts Given	(212)	100.00%			212		(212)	-236.92%			212		(212)	-22.72%			212	
Interest Income			300	100.00%	300	100.00%	302	336.92%	600	100.00%	298	49.75%	1,145	122.72%	1,500	100.00%	355	23.65%
Sales Income	(212)	100.00%	300	100.00%	512	170.67%	89	100.00%	600	100.00%	511	85.08%	933	100.00%	1,500	100.00%	567	37.79%
Total Income	(212)	100.00%	300	100.00%	512	170.67%	89	100.00%	600	100.00%	511	85.08%	933	100.00%	1,500	100.00%	567	37.79%
Shop Liability Ins	97	-45.75%			(97)		97	108.39%			(97)		97	10.39%			(97)	
Equipment Interest Expe	48	-22.73%			(48)		211	235.24%			(211)		716	76.70%			(716)	
Equipment Depreciation	739	-348.58%			(739)		1,478				(1,478)		3,695	395.98%			(3,695)	
(Equipment Repair)	650	-306.57%			(650)		1,390				(1,390)		2,668	285.86%			(2,668)	
(Equipment Use Contra)	(1,871)	882.46%			1,871		(1,871)				1,871		(2,165)	-232.00%			2,165	
Shop Expenses	(337)	158.83%			337		1,305				(1,305)		5,011	536.94%			(5,011)	
Total Direct Expenses	(337)	158.83%			337		1,305				(1,305)	900.00%	5,011	536.94%			(5,011)	
Gross Profit	125	-58.83%	300	100.00%	175	58.42%	(1,215)		600	100.00%	1,815	302.51%	(4,078)	-436.94%	1,500	100.00%	5,578	371.83%
Rent	1,900	-896.14%	1,900	633.33%			3,800		3,800	633.33%			9,500		9,500	633.33%		
Office Supplies	611	-288.25%			(611)		3,104				(3,104)		8,382	898.23%			(8,382)	
Utilities	95	-44.65%			(95)		206	229.74%			(206)		555	59.46%			(555)	
Telephone	286	-134.88%			(286)		595	664.51%			(595)		1,596	171.00%			(1,596)	
Cell Phone / Paging	625	-294.70%			(625)		1,065				(1,065)		2,488	266.57%			(2,488)	
Bank Charges													210	22.50%			(210)	
Postage & Freight	300	-141.50%			(300)		595	665.16%			(595)		987	105.74%			(987)	
Janitorial	270	-127.35%			(270)		450	502.85%			(450)		1,035	110.91%			(1,035)	
Advertising & Promotion	990	-466.94%			(990)		1,519				(1,519)		2,035	218.05%			(2,035)	
Accounting Fees	580	-273.56%			(580)		4,580				(4,580)		7,030	753.32%			(7,030)	
Legal Fees	175	-82.54%			(175)		175	195.55%			(175)		425	45.54%			(425)	
Consulting Fees	1,200	-565.98%			(1,200)		1,200				(1,200)		1,200	128.59%			(1,200)	
Travel, Meals	784	-369.90%			(784)		2,148				(2,148)		5,648	605.24%			(5,648)	
Entertainment	197	-93.09%			(197)		670	748.65%			(670)		3,762	403.16%			(3,762)	
Dues & Subscriptions	395	-186.30%			(395)		438	489.42%			(438)		835	89.47%			(835)	
Continuing Education	800	-377.32%			(800)		850	949.83%			(850)		1,025	109.84%			(1,025)	
Charity Donations	500	-235.83%			(500)		650	726.34%			(650)		1,200	128.59%			(1,200)	
Maintenance & Repair	423	-199.65%			(423)		1,112				(1,112)		1,636	175.35%			(1,636)	
General Insurance	375	-176.87%			(375)		375	419.04%			(375)		375	40.18%			(375)	
Taxes & Licenses													1,038	111.22%			(1,038)	
Interest Expense	1,351	-637.02%			(1,351)		1,583				(1,583)		2,304	246.91%			(2,304)	
Estimating Labor	4,400				(4,400)		7,920				(7,920)		19,360				(19,360)	
Overhead Labor	11,460				(11,460)		20,340				(20,340)		49,200				(49,200)	
O/H Payroll Taxes	1,222	-576.24%			(1,222)		1,691				(1,691)		5,146	551.47%			(5,146)	

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Actual		Budget		Variance	Actual		Budget		Variance	Actual		Budget		Variance
Department: No Department Assigned														
O/H Workers' Compens	536	-252.75%		(536)	939			(939)		2,249	241.01%			(2,249)
O/H Benefits	1,494	-704.56%		(1,494)	2,666			(2,666)		6,475	693.83%			(6,475)
O/H Liability Insurance	316	-148.96%		(316)	551	615.57%		(551)		1,315	140.89%			(1,315)
Vehicle Expenses	738	-348.02%		(738)	2,631			(2,631)		3,630	389.02%			(3,630)
Vehicle Fuel	853	-402.43%		(853)	1,855			(1,855)		5,955	638.15%			(5,955)
Small Tools/Shop Suppli	57	-26.87%		(57)	(219)	-244.75%		219		843	90.39%			(843)
Depreciation Expense	2,295			(2,295)	4,591			(4,591)		11,477				(11,477)
Suspense/clearing					1	0.97%		(1)		2	0.20%			(2)
Overhead Expenses	35,228		1,900	633.33%	(33,328)		3,800	633.33%	(64,281)		158,919		9,500	633.33%
Operating Income	(35,103)		(1,600)	-533.33%	33,503		(69,296)	(3,200)	-533.33%	66,096		(162,997)	(8,000)	-533.33%
Admin Salaries	7,692			(7,692)	13,846			(13,846)		33,846				(33,846)
Admin Payroll Taxes	588	-277.54%		(588)	1,355			(1,355)		3,697	396.16%			(3,697)
Admin Benefits	847	-399.44%		(847)	1,524			(1,524)		3,726	399.31%			(3,726)
Administration	9,128			(9,128)	16,725			(16,725)		41,269				(41,269)
Total Indirect Expenses	44,356		1,900	633.33%	(42,456)		84,806	3,800	633.33%	(81,006)		200,188	9,500	633.33%
Net Income	(44,231)		(1,600)	-533.33%	42,631		(86,021)	(3,200)	-533.33%	82,821		(204,266)	(8,000)	-533.33%